Answer the following questions with complete sentences and your own words.

1. Explain the meaning of per capita oil consumption and per capita electricity consumption. Explain how these stats measure the wealth of a nation. Describe the type of latitude were such statistics would be high and explain why.
2. Describe the rivers of South Korea. How is this likely to affect their ability to transport goods? How have they overcome this difficulty?
3. Explain what a tariff is. What is the purpose? What type of workers are protected by them? What type of workers are harmed?
4. Explain the meaning of exports and imports. Describe a product that the US is likely to export and one we are likely to import. Explain your answer.
5. Provide a relative and an absolute location for the capital city of the southernmost nation in the TPP. Use the closest capital as a reference.
6. Identify at least two costs that go into producing goods and services. Explain whether those costs are high or low in the US.
7. Explain how supply and demand affect the price of goods. Provide an example to illustrate your point.
8. Thoughtfully express your opinion on the Tom Brady suspension. If you have no opinion, choose another newsworthy issue.